

NEW SCHOLARSHIP PLANNING CHECKLIST

We sincerely appreciate your interest in supporting Western New Mexico University students. Please utilize this planning checklist to help think about and prepare the details of your scholarship.

STEP 1: CHOOSE YOUR SCHOLARSHIP TYPE

Will this be an Endowed Scholarship, Expendable Scholarship or an Annually-Funded Immediate Use Scholarship?

Endowed Scholarships

The minimum amount to endow a scholarship is \$15,000.

An endowed scholarship is meant to last for perpetuity. Funds are invested with a portion of the annual net-gain income from the endowment to be used for the scholarship's monetary awards.

Expendable Scholarships*

Funds are not invested, and created with an initial gift. Scholarship funds are awarded until the account is depleted.

Annually-Funded Immediate Use Scholarships*

Annually funded scholarships are not invested. They are funded on an annual basis and not awarded until funds are received from the donor each year. The annual gift amount is determined by the donor on an annual basis.

The donor(s) or any interested individual, corporation or foundation may make additional gifts to an identified fund at any time. In accordance with Foundation policy, all non-endowed contributions will be assessed a one-time gift fee at time of receipt. *

→ I'D LIKE TO ESTABLISH:

An Endowed Scholarship (minimum amount is \$15,000)
In a lump-sum of \$_____

-OR-

With \$_____ installments (payable over a five-year time frame)
Installment Beginning date: ___/___/___ Funded by date: ___/___/___

An Expendable Scholarship*
Anticipated gift amount of \$_____

An Annually-Funded Immediate Use Scholarship*
Anticipated gift amount of \$_____

STEP 2: CHOOSE YOUR SCHOLARSHIP NAME
What will be the name of your scholarship?

Examples:

- The David R. Smith Endowed Scholarship
- The Widget Corporation Scholarship
- The Robert Kennedy Memorial Scholarship
- The Taylor Family Scholarship

List Scholarship Name Here:

Tell us a little about why you are establishing this scholarship:

It is helpful for us to understand what inspired you to create a named scholarship at WNMU Foundation. Please provide us with the impetus of this award. Thank you for your generosity!

➔ WNMU Foundation is excited to partner with you while continuing to support students. We understand that the New Mexico Opportunity Scholarship will have a significant impact on NM resident students who will benefit from it. We encourage you to be mindful of other areas of need. These areas that aren't covered with federal or state aid, include housing, meal plan, and books, and ask that you provide the flexibility to support any educationally related expenses. Please specify below:

Funds may be used to cover any educational related expenses

Use restrictions are identified below:

STEP 3: CHOOSING YOUR SCHOLARSHIP'S ELIGIBILITY CRITERIA

What type of student would you like to receive your scholarship?

CRITERIA CONSIDERATIONS:

You may design scholarship criteria that fits your intended candidate. Criteria may have as many or as few elements as you prefer. Please keep in mind that eligibility criteria that is too limiting often finds no eligible candidates.

→ THIS SCHOLARSHIP IS:

- Merit-Based Only. Students do not need to display financial need to receive this scholarship.
- Financial Need-Based Only. To be eligible for this scholarship, students must have financial need as defined by Federal and State guidelines.
- Both Merit-Based and Financial Need-Based. Students receiving this scholarship will have some form of financial need but will also be required to maintain a minimum grade point average. See below.

TO BE ELIGIBLE FOR THIS SCHOLARSHIP, A STUDENT MUST BE:

- Enrolled full-time (at least 12 credit hours each semester)
- Enrolled part-time (less than 12 credit hours each semester)
- Enrolled either full-time or part-time

NOTE: some disciplines require out of class practicum work which does not allow a student to be enrolled full-time or course rotation availability affects credit hours. Please inquire should you have questions about a particular program you would like to support.

TO BE ELIGIBLE FOR THIS SCHOLARSHIP, A STUDENT MUST BE:

- An undergraduate student only
- A graduate student only
- Either an undergraduate or a graduate student

STUDENTS MUST INITIALLY HAVE AND/OR MAINTAIN THE FOLLOWING GRADE POINT AVERAGE TO KEEP SCHOLARSHIP:

- No grade point average is required. Must be a student in good standing status.
- 2.0- C
- 2.5- C+
- 3.0- B
- 3.5- B+
- 4.0- Straight A Average
- Other _____

Criteria Continued on Next Page

STUDENTS MUST BE ENTERING THIS GRADE LEVEL TO QUALIFY FOR MY SCHOLARSHIP:

- Any grade level is eligible for my scholarship
- Freshman
- Sophomore
- Junior
- Senior

STUDENTS MUST PERMANENTLY RESIDE IN THIS PHYSICAL LOCATION TO QUALIFY FOR MY SCHOLARSHIP:

- Anywhere in the World
- Anywhere in the United States
- Anywhere in New Mexico
- Only Grant County residents are eligible for my scholarship
- Other location(s): _____

STUDENTS MUST BE PREFERRED TO BE MAJORING IN THIS/THESE SUBJECTS TO QUALIFY AND MAINTAIN MY SCHOLARSHIP:

I'D LIKE TO AWARD MY SCHOLARSHIP TO STUDENT ATHLETES IN THE FOLLOWING SPORT(S):

I would like the WNMU Foundation to consider these additional criteria to determine eligible scholarship award recipients:

Please note that not all criteria can be administered. The WNMU Foundation endeavors to award scholarships on an annual basis using eligibility criteria that assembles a strong candidate pool. A representative from the WNMU Foundation will review and is available to discuss these proposed criteria.

APPLICANT REVIEW COMMITTEE

Who do you want making award decisions for your scholarship?

→ Please select the groups or identify individuals that you would like to be a part of the selection committee for this scholarship. Please choose all that apply.

- Donor will be directly involved in the selection process
- Selection will be based on the decision of the college/school committee
- WNMU Foundation Board Scholarship Committee
- Other_____

WHO IS THE AUTHORIZED SIGNATORY ON THIS SCHOLARSHIP ACCOUNT?

The authorized signatory has the authority to amend the scholarship criteria. If the scholarship is from an internal university committee, we request that a designated position (e.g., Department Chair) must be the authorized signatory if the original representative is not available.

PRIMARY SIGNATORY

Please Print

NAME _____

STREET _____

CITY _____

STATE _____ ZIP _____

EMAIL _____

PHONE _____ CELL LANDLINE

SECONDARY SIGNATORY

Please Print

NAME _____

STREET _____

CITY _____

STATE _____ ZIP _____

EMAIL _____

PHONE _____ CELL LANDLINE

We look forward to working with you in creating this special scholarship. Thank you for your consideration and support of our WNMU students, programs and mission of the WNMU Foundation.



PLEASE RETURN COMPLETED FORMS TO:

Mailing:
PO Box 1158
Silver City, NM 88062

Physical:
1000 W. College Avenue
Hunter Hall, Lower Level
Silver City, NM 88061

* A one-time 5% fee of all non-endowed contributions/donations and fund deposits, will be assessed at the time of the gift, upon receipt. Western New Mexico University Foundation • PO Box 1158 Silver City, NM 88062 • 575-538-6310